

Sent from FAX # 716-564-4440



Statement Date: 06-02-17
Creditor: Synchrony Bank
Product: Walmart Credit Card
Our Reference #:
Creditor Account #: XXXXXXXXXXXX
Account Balance: \$3,567.30
1-888-270-2281

32794292

4345 SAWKAW DR NE STE A
GRAND RAPIDS MI 49525-6517

Settlement Confirmation

Dear

This letter confirms that as of 06-01-2017 you have agreed to make payments to this office in the total amount of \$1,500.00 as a settlement. The agreed amount(s) and payment dates(s) are as follows:

Table with 6 columns: PAYMENT, DATE, PAYMENT, DATE, PAYMENT, DATE. It lists three payment entries: \$250.00 By 06/09/17, \$250.00 By 07/09/17, \$250.00 By 08/09/17, \$250.00 By 09/09/17, \$250.00 By 10/09/17, and \$250.00 By 11/09/17.

We reserve the right to treat any missed, late or returned payment as a cancellation of the agreement. We are not obligated to renew this payment arrangement. Upon receipt and clearance of your payments as agreed, we will notify our client to update their records accordingly regarding this settlement.

Subject to certain exceptions, Synchrony Bank is required under section 6050P of the Internal Revenue Code, and the regulations thereunder to issue a Form 1099-C for any discharge of debt of \$600 or more. For these purposes, any portion of a debt that is canceled or forgiven is considered discharged. Under these rules, a discharge of debt must be reported regardless of whether the debtor is subject to tax on the discharged debt. Whether reported to you on Form 1099-C or not, amounts discharged may need to be included in your income. Please contact your tax adviser concerning the particular U.S Federal income tax consequences to you.

If you have questions or need further assistance, please feel free to contact one of our agents at 1-888-270-2281. For TTY / TDD Users, please call 1-800-662-1220. Our office hours are Monday and Tuesday 8am-9pm, Wednesday-Friday 8am-8pm, and Saturday 8am-12pm.

This is a communication from a debt collector. This is an attempt to collect a debt and any information obtained will be used for that purpose.

Sincerely,

Firstsource Advantage, LLC
A Professional Debt Recovery Agency

GSFMODEP